

Code HSG
Company name Hoa Sen Group
Date 10/06/2017
Subject Notice of Board Resolution No.97 _ Oct 05, 2017

Content:

Hoa Sen Group announces Board Resolution No.97 dated October 05, 2017 as follows:

Article 1: Approving the policy on restructuring branches by establishing new branches in the provinces in the Northern and Central of Viet Nam. Besides, the Company will transfer the land-use right, assets, equipment and machines in some branches in the Southern.

Article 2: Approving the policy on establishing new distribution branches in provinces such as Thai Binh, Thanh Hoa, Dak Lak, Gia Lai, Khanh Hoa, Binh Dinh.

2.1 Establishing branch in Kien Xuong – Thai Binh:

- Name of branch: Branch of Hoa Sen Group in Kien Xuong – Thai Binh
- Address: The house of Mr. Do Tat Thang, National Highway 39B, Doai hamlet, Hoa Binh commune, Kien Xuong district, Thai Binh province, Viet Nam.
- Director: Mr. Nguyen Van Nho.

2.2 Establishing branch in Sam Son – Thanh Hoa:

- Name of branch: Branch of Hoa Sen Group in Sam Son – Thanh Hoa
- Address: National Highway 47, Quang Tho ward, Sam Son city, Thanh Hoa province, Viet Nam.
- Director: Mr. Dang Tuan Minh.

2.3 Establishing branch in Tien Hai – Thai Binh:

- Name of branch: Branch of Hoa Sen Group in Tien Hai – Thai Binh
- Address: Trinh Trung Dong, An Ninh commune, Tien Hai district, Thai Binh province, Viet Nam.
- Director: Mr. Nguyen Thanh Hai.

2.4 Establishing Branch No.2 in Krong Pak – Dak Lak:

- Name of branch: Branch No.2 of Hoa Sen Group in Krong Pak – Dak Lak
- Address: National Highway 16, Ea Phe commune, Krong Pak district, Dak Lak province, Viet Nam.
- Director: Mr. Van Duc Trong

2.5 Establishing branch in Chu Pah – Gia Lai:

- Name of branch: Branch of Hoa Sen Group in Chu Pah – Gia Lai
- Address: 238 Le Loi, Phu Hoa town, Chu Pah district, Gia Lai province, Viet Nam.
- Director: Mr. Pham Quoc Hung.

2.6 Establishing branch in Van Canh – Binh Dinh:

- Name of branch: Branch of Hoa Sen Group in Van Canh – Binh Dinh
- Address: National Highway 638, Van Canh town, Van Canh district, Binh Dinh province, Viet Nam.
- Director: Mr. Pham Thanh.

2.7 Establishing branch in Nha Trang – Khanh Hoa:

- Name of branch: Branch of Hoa Sen Group in Nha Trang – Khanh Hoa
- Address: Phuoc Dien hamlet, Phuoc Dong commune, Nha Trang city, Khanh Hoa province, Viet Nam.
- Director: Mr. Nguyen Khac Vu.

2.8 Establishing branch in Van Ninh – Khanh Hoa:

- Name of branch: Branch of Hoa Sen Group in Van Ninh – Khanh Hoa
- Address: National Highway 1A, Van Long commune, Van Ninh district, Khanh Hoa province, Viet Nam.
- Director: Mr. Ho Ngoc Son.

2.9 Establishing Branch No.2 in Ninh Hoa – Khanh Hoa:

- Name of branch: Branch No.2 of Hoa Sen Group in Ninh Hoa – Khanh Hoa
- Address: National Highway 26, Ninh Xuan commune, Ninh Hoa district, Khanh Hoa province, Viet Nam.
- Director: Mr. Van Thien Toan.

Article 3: Approving to transfer the land-use right, assets, equipment, machines and inventory in some branches to Hoa Sen Investment Group Co., Ltd. and related individuals/ institutions and dissolve the branches below. The effective time is from October 01, 2017 to the finish date of transfer.

| No. | Name of branch | Asset value |
|-----|---|-------------|
| 1 | Branch of Hoa Sen Group in Binh Dai – Ben Tre | 993,457,516 |

| | | |
|---|--|----------------|
| 2 | Branch of Hoa Sen Group in Cao Lanh | 1,661,184,719 |
| 3 | Branch of Hoa Sen Group in Chau Thanh – Ben Tre | 4,843,174,920 |
| 4 | Branch of Hoa Sen Group in Chau Thanh – Dong Thap | 6,793,608,381 |
| 5 | Transferring the assets of the branch of Hoa Sen Group in Hong Ngu | 3,953,826,068 |
| 6 | Branch of Hoa Sen Group in Tam Nong – Dong Thap | 4,031,137,503 |
| | Total | 22,276,389,107 |

Article 4: The Board of Directors authorized Mr. Vo Hung Cuong to sign the transfer agreements.